

United Nations  
21-25 February 2022  
Virtual meeting

Monitoring of countries graduating and  
graduated from the list of LDC category:  
Bangladesh

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Indicator	2015	2016	2017	2018	2019	2020

LDC criteria and supplementary indicators



Data gap







Legend:

Annex2: Government report

%DQJODGHVK

# 7DEOH RI &RQWHQWV

\$ ,1752'8&7,2XXX  
 \$ %DQJODGHVK V FXUUHQW VWXWXXRQ XJXDGDWLRQ XQGLFDWLRQ  
 % 35(3\$5\$7,21 )25 \*5\$'8\$X2XXX  
 % \*UDGXDWLRQ VXSSRUWXNDERHXRJXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 % 676 SUHSNDMLRQXXX  
 % &RQVXOWDWLWXHDXFXDQVXXX  
 % ,QWHUQDWLRQDO VXSSRUW PHDVXUHWXRJXVXWVDEKDEOXJUXDQ  
 % &RRSHUDWLRQ ZLWK 'HYHORSPHQWDXDEGXUDQDQJSDJXWQHUVXX  
 & 62&,2(&2120,& ,03/,&\$7,216 2) &X9,XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 & ODFURHFRQRPLFXDQSDRFXX  
 & ,PSDFWV RI &29,' RQXDXDQXWXXJXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 & ,PSDFW RQ XQXHWVPHQWXXX  
 & ,PSDFW RQ XHDXWKXXX  
 & ,PSDFW RQ XGXFDXLRQXXX  
 ' &2//\$%25\$7,21 )25 75\$16,7,21 675\$7(XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 ' \*OREDO LPSOLFDWLRQV RI FRXORQRQDQDQXDEIARQPCXWXX

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\$ ,1752'8&7,21

8QGHU WKH OHDGHUVKLS RI WKH +RORUJUEODHG BIV KPIKIDWL QDQ  
LPSUHVVLVLYH SURJUHVV LQ DOPRVW DOO GHYHORSPHQW S  
DOO WKH JUDGXDWLRQ FULWHULD IURP OHDVW GHYHORS  
U22Ó @I# /6Ó

WR SURYLGH ILVFDO VXSSRUW IRU JRYHUQPHQW V LQ  
%DQJODGHVK LV PDNLQJ JRRG SURJUHVV LQ WD[ UHYHG  
PDGH JUHDW SURJUHVV LQ H[WHQGLQJ DFFHVV WR HO  
FRYHUDJH IRU WKH SRSXODWLRQ LQFUHDVHG IURP SH  
DSSURDFKLQJ QHDU WR XQLYHUVDO SRZHU

%DQJODGHVK KDV GHYHORSHG D JUHDWHU FDSDFLW\ IR  
3RZHU JHQHUDWLRQ FDSDELOLW\ URVH IURP

6XEFRPPL

5ROH

,QYHVWPHQW  
'RPHVWLF 0DUNHW  
'HYHORSPHQW  
([SRUW  
'LYHUVLILFDWLRQ



%DQJODGHVK \$VVRFLDWLRQ RI 3KDUPDFHXWLFDO ,QG  
IRUPHG D ZRUNLQJ JURXS FRPSULVLQJ UHSUHVHQWD  
GLYLVLRQV DQG DJHQFLHV WR PRYH WRZDUGV WKH SU  
DQG WKH -77

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IR QTM HKKKVG LYHV

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1&\* WKH VHYHQ VXEFRPPLWVHHV DQG NH\ VWDNHRKROO  
WKURXJK YDULRXV IRUPV RI GLDORJXH







&OLPDWH ILQDQFLQJ %DQJODGHVK¶V GULYHV

:KLOH FRQWULEXWLQJ OHVV WKDQ RI JOREDO HPLV  
FOLPDWH YXOQHUDEOH FRXQWULHV 7R DGGUHVV WKL  
³%DQJODGHVK &OLPDWH &KDQJH 7UXVW )XQG´ LQ IF  
KDYH DOORFDWHG PLOOLRQ GROODUV WR WKLV IXQ  
GRXEOHG FOLPDWH UHODWHG H[SHQVHV LQ WKH ODVW  
SUHSDULQJ WKH 1DWLRQDO \$GDSWDWLRQ 3ODQ

,Q WKH \$QQXDO 'HYHORSPHQW 3ODQ WKH FOLPDWH  
LQFUHDVHG IURP DERXW 86 ELOOLRQ LQ )LQDQFLD  
ELOOLRQ LQ )LQDQFLDO <HDU IRU FOLPDWH DG  
WKURXJK VWHSV VXFK DV FRQVWUXFWLRQ RI VHD G\NHV

%DQJODGHVK LV LPSOHPHQWLQJ WKH ZRUOG V ELJJHV  
E\ LPSDFWV RI FOLPDWH FKDQJH LQ &R[¶V %D]DU WR F  
ZLWK DOO DPHQLWLHV WR VKHOWHU FOLPDWH F  
³\$VKUD\DQ´ SURMHFW D ODQGPDUN LQLWLDWLYH RI W  
KRPHOHVV SHRSOH D WRWDO RI IDPLOLHV KDYH

7KH JRYHUQPHQW KDV DGRSWHG WKH ³%DQJODGHVK 'HO  
\HDU VWUDWHJLF SODQ DPHG DW JUDGXDO VXVWDLQD  
PDQDJPHQW SURFHVV WDUJHWV WR DFKLHYH D VDIH  
2XU QHZ 1DWLRQDO \$GDSWDWLRQ 3ODQ ZLOO EH WKH P  
QDWLRQDO OHYHO

%DQJODGHVK KDV RQH RI WKH ZRUOG¶V PRVW H[WHQV  
KDV LQVWDOOHG PRUH WKDQ VL[ PLOOLRQ VRODU KRPH  
HQVXULQJ VXSSO\ RI VRODU HOHFWULFLW\ WR PLO  
&HOHEUDWLQJ WKH ELUWK FHQWHQDU\ RI WKH )DWKHU  
PLOOLRQ WUHH VDSOLQJV DFURVV WKH FRXQWU\ WKL

5HFHQWO\ %DQJODGHVK VXEPLWWHG DQ DPELWLRXV  
'HWHUPLQH &RQWULEXWLRQV WR WKH 81)&&& 7KH JF  
EDVHG SRZHU SODQWV ZRUWK ELOOLRQ GROODUV  
FRWLQXLQJ IRU D PRUH VXVWDLQDEOH HGHUJ\ PL[ ,W  
IURP UHQHZDEOH VRXUFHV E\ )XUWKHUPRUH %DQJ  
µ0XMLE &OLPDWH 3URVSHULW\ 3ODQ¶ D MRXUQH\ IUF  
UHVLOLHQFH DQG WKHQ WR FOLPDWH SURVSHULW\ RU  
DGGUHVV WKH FKDOOHQJH RI FOLPDWH LPSDFW EHFDX  
0\DQPDU QDWLRQDOV RU 5RKLQJ\DV

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Fpe Ú D Hð

QDWXUH EDVHG FOLPDWH VROXWLRQV

(QJDJHPHQW ZLWK LQWHUQDWLRQDO FRPPXQLWLHV RQ

7KH FULVLV RI WKH )RUFLEO\ 'LVSODFHG 0\DQPDU 1DV  
SHUHQQLDO LVVXH 6\VWHPDWLF GLVHQUIUDQFKLVHPH  
SHUVHFXWLRQV DJDLQVW WKHP E\ VXFFHVVLYH JRYHUQ  
FRQLQXHG LQIOX[ RI )'01V WR %DQJODGHVK 7KH XQSU  
)'01V DIWHU WKH LQFLGHQWV RI \$XJXVW FUHDWH  
LQ %DQJODGHVK WR DERXW PLOOLRQ DQG WKH QXP  
DGGLQJ WR WKH IRONV HYHU\ GD\

%DQJODGHVK KDV EHHQ WU\LQJ LWV EHVW ZLWK WKH

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POOR # 0P r@•É0 ^d €

RYHUDOO LQYHVWPHQW KRYHUHG DURXQG SHUFHQW  
FURVVHG WKH SHUFHQW PDUN E\ DWDDLQLQJ SH  
RI EXR\DQW SXEOLF LQYHVWPHQW LQ PHJD LQIUDVWUXP  
SDQGHPLF JURZWK VORZHG GRZQ WR SHUFHQW LQ )  
SHUFHQW LQ )< 7KH RYHUDOO LQYHVWPHQW KDV  
)< DQG IXUWKHU UHGXFHG WR SHUFHQW LQ )<

'XULQJ WKH ODVW GHFDGH %DQJODGHVK KDV DFKLHYH  
E\ HQVXULQJ HIIHFWLYH UHGLVWULEXWLRQ RI UHVRXUF  
VWUDWHJLHV 7KH SRYHUW\ UDWK KDV EHHQ HVWLPDWH  
VKDUS GHFOLQH IURP SHUFHQW LQ DQG WKH  
JHYLBDW\HG7DWOI™08 SHUFHQW LQ IURP SHUFHQW  
SRYHUW\ DQOHLBWLRO SURFHVV LQ %DQJODGHVK PYL  
8 WVK p e D O @ I . S . E W @ W D E A V X E A P O P A . E S & R O P L L  
7KH ODERU PDUNHWV ZHUH GLVWRUWHG DV PDQ\ ZRUN  
FRXQWU\ IROORVIROO“SF@IROGHSRYFF@I\ D0



VHFRQG VWUDWHJ\ ZDV WR SURYLGH ORZ LQWHUHVW FU  
WR LQGXVWULHV DQG EXVLQHVV HQWHUSULVHV WR UH  
FRPSHWLWLYHQHV RI HQWUHSUHQHXUV DW KRPH DQ  
LQFUHDVH WKH VFRSH RI WKH JRYHUQPHQW V VRFLDO  
SRRU DQG WKH ORZ LQFRPH JURXS ZKR KDYH VXGGHQ  
WKH SHRSOH HQJDJHG LQ LQIRUPDO VHFWRUV 7KH IRXU

DIIHFWHG E\ WKH SDQGHPLF 2YHUDOO RI DOO IDUF  
ZKLFK UHVXOWHG LQ HFRQRPLF ORVVHV

0HDVXUHV WDNHQ IRU HQVXULQJ IRRG VHFUXLW\ LQ UH

\$V LPPHGLDWH UHVSQRVH WR &RURQD YLUXV RXWEUHD  
+DVLQD LVVXHG GLUHFVLYHV IRU DOO ZKHUH DJULFX  
DWWHQWLRQ 6KH YRZHG IRRG VHFUXLW\ IRU DOO DQG  
WR HQVXUHRDQ LPSURGXFWLRQ DQG PRUH YDULHWLHV RI  
HYHU\ LQFK RI FXOWLYDEOH ODQG DQG EHVW XVH RI DJUL

7R DGGUHVV WKH &29,' VLWXDWLRQ HQVXULQJ IRRG  
JRYHUQPHQW )HZ LPSRUWDQW PHDVXUHV DUH JLYHQ E

x ,QLWLDWLYHV ZHUH WDNHQ WR FRQWLQXH WKH WUDQ  
SURGXFWV DV HVVHQWLDO FRPPRGLWLHV LQFOXG  
FROODERUDWLRQ ZLWK WKH SHRSOH V UHSUHVHQW  
SROLFH IRUFH DQG WKH SHRSOH

x %DQJODGHVK \$JULFXOWXUDO 'HYHORSPHQW &RUSRU  
SULFH E\ SHUFHQW DQG VHHGV SULFH E\ SHUFH

x UHGXFWRQ LQ IDUHV IRU WUDQVSRUWDWLRQ RI  
VSHFLDO %XJJ\ IRU PDQJR WUDQVSRUWDWLRQ E\ %  
KDYH JRW WKH IDFLOLW\ RI IUHH WUDQVSRUWDWLR  
YHKLFOHV DW WKH UHTXHVW RI WKH 0LQLVWU\ RI \$J

x %DQJODGHVK %DQN DOORFDWHG DERXW 7N FUR  
RI FRQFHVVLQRQDO LQWHUHVW UDWHV

x 7R FRPEDW &RYLG WKH ILQDQFLDO LQFHQWLYHV  
)< 7KH QXPEHUV RI EHQHILFLDULHV ZHUH DERX

x 7KH PRYHPHQW RI DJULFXOWXUDO JRRGV YHKLFOH  
&RURQD SURKLELWLRQ 7KLV HQVXUHV WKDW RWKH  
PDUNHWHG LQ UHPRWH PDUNHWV

x )DUPHUV PDUNHWV KDYH EHHQ VHW XS LQ GLVWUL  
VDIH YHJHWDEOHV

x 2QOLQH \$JULFXOWXUH 0DUNHW )RRG IRU 1DWLRQ K  
,&7 'HSDUWPHQW ,Q DGGLWLRQ WKH RQOLQH +RU  
WKURXJK WKH +RUWH[ )RXQGDWLRQ

x \$ WRWDO RI QXWULWLRQ JDUGHQV KDYH EHHQ V  
JRYHUQPHQW DVVLVWDQFH )URP WKLV D WRWDO RI  
KDYH EHHQ EHQHILWHG

\$ WLPH ERXQG DFWLRQ SODQ KDV EHHQ IRUPXODWH  
VLWXDWLRQV 7KLV DFWLRQ SODQ KDV D WRWDO RI  
0DLQ VWUDWHJLHV DUH DJULFXOWXUDO UHVHDFK DQG  
TXDOLW\ DJULFXOWXUDO LQVXWV HQVXULQJ RSWLPDO

&



RI SRFNHW H[SHQGLWXUH SK\VLFDQ EDUULHUV DQG  
PXOWLSOLFDFWLYH DQG FURVV VHFWRUDO HIIHFWRU RQ



6ZLWJHUODQG PRYHG IDVW WR VXSSRUW WKH \*RYHUQPH  
V\|VWHP DQG QRQ JRYHUQPHQW RUJDQLJDWLRQV 1\*2V  
&29,' FULVLV \$GGLWLRQDO IXQGLQJ ZDV DSSURYHO  
UHSXUSRVHG RU UHSULRULWLJHG \$URXQG &+) PLOOLR  
LQ WKH UHVSQRVH WR WKH SDQGHPLF LQ DQG U

81'3 DORQJ ZLWK WKH 81 DQG RWKHU SDUWQHUV LV VX  
DQ HIIHFWLYH FULVLV UHVSQRVH WKURXJK WKH GLJLV  
VFKRROLQJ WHOH PHGLFLQH WHOH ZRUNLQJ DQG 'LJL

7KH 0LQLVWU\ RI +HDOWK DQG )DPLO\ :HOIDUH ZRUNHG  
%DQJODGHVK 81 DJHQFLHV DQG GHYHORSPHQW SDUW  
3UHSDUHGQHVV DQG 5HVSQRVH 3ODQ IRU &29,' 7KH  
GRFXPHQW ZDV EDVHG RQ WKH :+2 JOREDO &29,' 3U  
DQG WKH :+2 &RXQWU\ 5HDGLQHVV &KHFNOLVW

& ,PSDFW RQ HGXFDWLRQ







' \*UDGXDWLRQ DQG EURDGHU GHYHORS PHQW  
.HHS LQJ WKH DVSLUDWLRQ IRU VPRRWK DQG VXVWDLQD  
)<3 LQFXOFDWHV VWUDWHJLF JXLGHOLQH V LQ LW 7K  
SDQGHPLF LV VWLOO FRQWLQXLQJ LQ WKH ZRUOG \*RYH  
GHDGO\ YLUXV DW WKH ED\ 3UHVHQWO\ %DQJODGHVK  
DQG UHFRYHULQJ IDVWHU WKDQ WKRXJKW .HHS LQJ D  
SDQGHPLF LQ PLQG \*RYHUQPHQW KDV SUHSDUHG WKH  
WKH REMHFWLYHV UHFRYHU\ IURP &29,' SUHSDULQJ  
DFKLHYLQJ 6'\*V DQG VHWWLQJ D WUDMHFWRU\ WRZD  
%DQJODGHVK H[SHFWV WR DFKLHYH KLJKHU HFRQRPLF



6NLOO XS JUDGDWLRQ IRU WKH IRXUWK LQGXVWULDO U  
7KH RQJRLQJ IRXUWK LQGXVWULDO UHYROXWLRQ ZLOO I  
RI /'&V¶ HFRQRP\ DQG GHYHORSHPHQW ODQ\ MREV DUH  
SURJUDPV IRU UHVNLOOLQJ DQG XSVNLOOLQJ DUH UHTX  
/'&V 7KH '3R\$ PD\ DGGUHVV WKH LVVXH DV WKH HQVXL

W

/'&V PRUH VHYHUHO\ WKDQ KLJKHU LQFRPH FRXQWULHV  
FROOHFWLYHO\ HTXLYDOHQW RI QHDUO\ KDOI SHU FH

7KH HGLWLRQ RI WKH 6WDWH RI 7D[ -XVWLFH GRF  
FRXQWULHV ZLWK GH IDFWR FRQWURO RYHU JOREDO W  
WD[ ORVVHV VXIIHUG E\ WKH UHVW RI WKH ZRUOG 7  
LQWHUQDWLRQDO WD[ DQG VHWLQJ XS D &HQWUH IRU  
UDLVH QDWLRQDO DFFRXQWDELOLW\ DJDLQVW LOOLFLW  
EH FRQVLGHUHG LQ WKH '3R\$

)DLU WUDGH

5HQHZHG DQG UHLQYLJRUDWHG FRPPLWPHQW RI GHYHO  
WR DGGUHVVLQJ WKH JUDGXDWLRQ FKDOOHQJHV IRU DO  
DUH LQ PDQ\ FDVHV QRW FRPSHWLWLYH LQ LQWHUQDV  
GHYHORSPHQW ZHDN SURGXFWLYH FDSDFLW\ DQG VORZ  
)RU DGGUHVVLQJ FKDOOHQJHV RI ODERU DQG KXPDQ UL  
IRUZDUG WR HQVXUH IDLU WUDGH 7KH LVVXH RI IDLU  
'3R\$ WR SURWHFW WKH LQWHUHVW RI /'&V

7UDQVLWLRQ )LQDQFLQJ

7KH '3R\$ LV PLVVLQJ WKH VWUDWHJLF SODQ IRU S  
LPSOHPHQWLQJ WKH JRDOV WDUJHWV DQG NH\ DFWLR

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iXB1,&() :+2 :RUOG %DQN -RLQW &KLOG 0DOQXWULWLRQ (VWLPDWHV &0( ([SDQGHG 'DWDEDVH  
iXB1(6&2 ,QVWLWXWH IRU 6WDWLWVWLFV KWWS XLV XQHVFV RUJ FRXQWU\ EG  
iXB1(6&2 ,QVWLWXWH IRU 6WDWLWVWLFV %K60W96% XLHVRQWVFR RUJ FRXQWU\ EG  
iXB1(6&2 ,QVWLWXWH IRU 6WDWLWVWLFV KWWS XLV XQHVFV RUJ FRXQWU\ EG  
iXB1 816' 1DWLRQDO \$FFRXQW 0DLQ\$DWLRQDO\$FFRXQW 0DLQ\$DWLRQDO\$FFRXQW 6WDWLWVWLFV UHSRUW  
iXB1 &HQWUH G (WXGHV 3URVSHFWLYHV HW G ,QIRUPDWLRQV ,QWHUQDWLRQDOHV &(3,, KWWS  
iX8QLWHG 1DWLRQV &RQIHUHQFH RQ 7UDGH DQG 'HYHORSPHQW WKURXJK LWV GDWD GLVVHPLQDW  
iX8QLWHG 1DWLRQV 6WDWLWVWLFV 'LYLVLRQ V 1DWLRQDO \$FFRXQW 0DLQ \$JJUHJDWHV 'DWDEDVH  
iX&HQWHU IRU ,QWHUQDWLRQDO (DUWK 6FLHQFH ,QIRUPDWLRQ 1HWZRUN DW &ROXPELD 8QLYHUVL  
iX&ROXPELD 8QLYHUVLW\ \*3: YHUVLRQ  
iXRRR DQG \$JULFXOWXUDO 2UJDQLJDWLRQ RI WKH 8QLWHG 1DWLRQV )\$2  
iX6+2 &ROODERUDWLQJ &HQWUH IRU 5HVHDUFK RQ WKH (SLGHPLRORJ\ RI 'LVDVWHUV &5('



\$QQH[XUH %DQJODGHVK V FXUUHQW VWDWXV RQ VXSSOHPHQW DU\ JUDGXDWLRQ LG





\$QQH[XUH 6WLPXOXV 3DFNDJH WR DGGUHVV &29,' &KDO

6HULDDPH RI WKH 3DFNDJH 1I	3URJUDP 6LJH 7DND E
6SHFLDO )XQG IRU VDODU\ VXSSRU PDQXIDFWXULQJ LQGX PDGH JC	JNHUV RI
:RUNLQJ FDSLWDO ORDQV ZLWK ORZ VHUYLEFH VHF	LQWHUHVW WR DII
:RUNLQJ FDSLWDO ORDQV ZLWK ORZ PHGLXP HQWHUSULVHV L(	W WR DIIHF
([SDQGLQJ WKH ([SRUW 'HYHORSPHQW )XQG (') LQWHUHVW L	DQG OF
,QWURGXFLQJ 3UH 6KLSPHQW &UHGL' FDSDFLW\ F	QFH 6FKHP
6SHFLDO KRQRUDULXP WR WKH IURQWOLQH ZRU	GRFWRUV
3URYLGLQJ FRPSHQVDWLRQ WR WKH ZRU	H GRFWRU
)UHH GLVWULEXWLRQ RI ULFH DQG RWKHU IRRG VXGGHQO\ EHFRPH MREOHVV G	LWHPV
6HOOLQJ ULFH DW D VXEVLGLJHG SULFH	7DND SHU NJ





%DQJODGHVK 5HSRUW RQ \*UDGXD

1DPH RI WKH 6XE 6SHFLILF 7 /HDG &R /HDG DQG 0HPEHU  
FRPPLWVHH 0LQLVWU\ 'LYLVLRQ 2UJDQLD

€ [ ,GH(FKDO\D(H[S(  
FRPPLWVHH RQSRUWXQLWLHV  
,QWHOOFWVXDO XQGHU :72 75,36  
3URSHUWKV F'HYHORS VWUDWHJLHV IRU JHWWLQJ WKH  
,35 H[WHQVLRQ RI WUDQVLWLRQ SHULRG XQGHU  
\$UWLFOH RI WKH 75,36 \$JUHHPHQW  
IRU D FHUWDLQ SHULRG DIWHU JUDGXDWLQJ  
F'HYHORS VWUDWHJLHV IRU WKH FRQWLQXDWLQJ  
RI WKH ZDLYHU RQ 75,36 SXEOLF  
KHDOWK XQWLO -DQXDU\ IRU  
JUDGXDWLQJ /'&V  
G6XJJHVW VWUDWHJ\ LQ GHYHORSLQJ ORFDO  
FDSDV\ SUHSDUH WR HQVXUH  
DYDLODELOLW\ DQG DIIRUGDELOLW\ RI  
PHGLFLQH YDFFLQH DQG PHGLFLQDO  
SURGXFWV DIWHU JUDGXDWLQJ  
H \$QDO\JH WKH LPSDFW RQ GRPHVWLF  
LQGXVWULHV DQG JHQHUDO SXEOLF  
KHDOWK LI WKH ZDLYHU SHULRG LV RYHU  
LQ TM•€DdqÂ'hö' 3!h9" (6 p



1DPH RI WKH 6XE FRPPLWVHH	6SHFLILF 7R5	/HDG &R /HDG DQG 0LQLVWU\ 'LYLVLRQ	0HPEHU 2UJDQLD
	/'&V LQ WKH HPHUJLQJ :72 LVVXH ILVKHULHV VXEVLGLHV H FRPPHUFH :72 UHIRUPV HWF H )RUPXODWH %DQJODGHVK\ SRVLWLRQ RQ WKH SDUWLFLSDWLRQ LQ WKH GLVFXVVRQ RQ H FRPPHUFH LQYHVWPHQW IDFLOLWDWLRQ DQG 060(V 0LFUR 6PDOO 0HGLXP (QWHUSULVHV I 6XJJHVW WLPH ERXQG DFWLRQ SODQ ZLWK UHFRRPHQG DWLRQV RQ WKH DERYH LVVXH		

6<sup>2</sup> FRPPI D,GHQWLI\ FKDOOHQJHV DQG  
RQ ,QYHVWRPHQW UWXQLWLHV LQ WKH DUHDV RI  
'RPHVWLF LQYHVWPHQW PDUNHW GHYHORSPHQW  
0DUNHW H[SRUW GLYHUVLILFDWLRQ  
'HYHORSPHQW RSRVH VWUDWHJLHV IRU SURYLGLQJ  
([SRUW SROLF\ VXSSRUW IRU HQFRXUDJLQJ  
'LYHUVLILFDWLRQ DFWLRQ RI KLJK TXDOLW\ KLJKHU  
YDOXH DGGHG SURGXFWV  
F,GHQWLI\ ZKDW QHHGV WR EH GRQH WR  
DWWUDFW )', DQG IDFLOLWDWH WUDQVIHU RI  
WHFKQRORJ\ DQG GHYHORSPHQW RI QHZ  
SURGXFWV  
G,GHQWLI\ FDSDFLW\ GHYHORSPHQW



