



Agenda item 9
Multi-stakeholder round

Round table discussion

Summary

Round table discussion on
Development, Greening, and
Mannan. The discussion was
moderated by the Deputy
Minister of Tuvalu, Ms. Gillard;
and the Director of the
Vice-Presidency. The
discussionants

Ms. C. Gillard, the
international
o

were needed to build resilience, Ms. Cheikhrouhou invited new contributors of concessional financing to support the Fund.

Mr. Sachs noted that in order to achieve the ambitious sustainable development goals in their entirety, there must be a mind-set shift at all levels. Building on the experience with the Millennium Development Goals, Mr. Sachs recalled the power of setting goals and the importance of establishing global funds. Even though the sustainable development goals were more complex and challenges were unprecedented, Mr. Sachs cited new opportunities to tap resources and reiterated that there was no room for cynicism as the lives of our children depended on the success of the sustainable development goals.

Mr. Fayolle stressed the need to use partnerships and institutional

Others underscored that the current global partnership for development was unable to support the achievement of the sustainable development goals. One participant questioned whether a revitalized global partnership for sustainable development would be enough, or whether a complete change of paradigm was needed, given the magnitude of ongoing global economic challenges. Participants also called for an open and predictable multilateral trading system, with the World Trade Organization at its centre.

One Government urged all to use the renewed global partnership for development to shift towards a zero-waste economy that truly addressed poverty eradication and sustainability in all its dimensions. The speaker said that this required political will, determination and international cooperation in different areas, for example by phasing out costly fossil fuel subsidies. Such efforts would also raise financing, which could be used for sustainable development of the magnitude of three to five times global official development assistance levels. In this regard, some participants also noted that ample financial resources to realize the sustainable development goals were available in principle, but new ways to tap into them must be identified and realized.

Many speakers from the floor concurred with the panellists that partnerships at all levels were needed to realize the sustainable future we want, and to ensure that no one was left behind. There was broad consensus that partnerships were vital vehicles to mobilizing essential resources and bringing actors together, ensuring ownership and integrating all three dimensions of sustainable development. Philanthropic resources, partially provided through global partnerships, were also highlighted as critical contributions to help achieve the sustainable development goals.

To build trust among partners in multi-actor initiatives, participants mentioned that the initiatives must be targeted and adapted to the needs of countries and their people, engaging all relevant actors and building on existing institutions, and effectively monitored for impacts based on high-quality performance assessments. In this regard, many speakers also called on partners to deliver on existing promises to finance development and other global challenges requiring collective action, reiterating the importance of transparency, accountability and development results.

The World Bank noted that it had launched the global financing facility for the Every Woman, Every Child initiative to support the financing for development agenda. The Bank also noted that it had launched a pandemic preparedness response and finance facility to ensure that it could respond to global pandemics.

Good examples of innovative global and regional partnerships in different sectors, from oceans to migration, high-quality education and the empowerment of women, were highlighted by discussants as important complementary efforts, echoing some of the panellists' interventions. Others also underscored the importance of investing further in capacity to nurture innovations, including on efforts to monitor the impact of partnerships.

It was underscored by small island developing States and least developed countries that partnerships would be particularly helpful in the post-2015 era

