

## **International Trade**

Rapid advances in technology, transportation and communication have given rise to a large number of multinational enterprises (MNEs), which have the flexibility to place their enterprises and activities anywhere in the world. A significant volume of global trade nowadays consists of international transfers of goods and services, capital (such as money)

especially as many MNEs have unique and hard to value intangibles or engage in complex transactions involving many different elements that would not be replicated in any