

3 December 2008

PRESS RELEASE

Independent Audit Advisory Committee

The Independent Audit Advisory Committee of the United Nations (IAAC) held its Fourth Session in New York from 1 – 3 December 2008. The IAAC is a subsidiary body of the General Assembly, serving in an expert advisory capacity to assist the Assembly in fulfilling its oversight responsibilities.

During this session, all Committee Members were present and the session was presided over by the Chairman, David M. Walker. The Committee adopted the summary record of proceedings of its Third Session held 16 – 18 July 2008.

The Committee's agenda for the Fourth Session included meetings with:

1. The Fifth Committee – an informal interaction on the occasion of the Fourth and last session for this, the first year of the IAAC's operation. The meeting included discussion of past IAAC activities and plans for the future.
2. The Advisory Committee on Administrative and Budgetary Questions – informal interaction to discuss past OIOS budget related issues and the IAAC's plans for the future.
3. The Under-Secretary-General, Department of Management – follow up on ongoing work arising from the Secretary-General's report to the General Assembly on an accountability framework, enterprise risk management and internal