

#### FEBRUARY 2024



eleven in Asia and the Pacif c and one in Latin America.	

Brussels Programme of Action Source: World Economic Situation and Prospects 2023

#### Investing in LDCs to leave no one behind

#### Gender Equality and the Empowerment of Women:

of the 45. However, despite an aggregate fall of 13% in adolescent birth rates, teen

**Investing in youth and education:** In 2022, 21.9% of children in primary-school-age literacy rate rose from 57% to 66% between 2013 and 2023, more than 360 million

#### Promoting maternal and child health and wellbeing:

dropped to 3.96 births per woman in 2022. Also, 73% of births in the LDCs were attended by a skilled health professional, up from 61% in 2015.

#### Universal Social Protection:

protection compared to other developing nations. Only 14% are covered by at least one area of social protection, excluding healthcare and sickness benef ts. Only 6.2% of the labour force (and just 4.2% of women in the labour force) actively



significant increase of scientific publications between 2000-2020, faster than

LDCs plays a significant role in advancing Science, Technology, and Innovation and bridging the digital gap between those online and off ine.



## Structural transformation as a driver of prosperity in the LDCs

#### Agriculture:

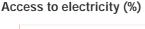
primary source of income in rural areas. There is consequently signif cant potential

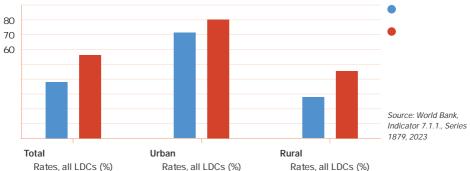
ref ects the need for LDCs to diversify their economies to build resilience.

#### **Productive Capacity:**

formalization and the application of new technologies – all of which f gure a role to play internationally in building their prof le in global supply chains, as well

**Energy:** Access to electricity in the LDCs increased substantially from 37.8% in 2012 to 56.3% in 2021. However, there remains a large disparity between rural and urban areas: 80.3% in towns and cities and only 45.5% in rural areas. To bridge





### Enhancing the participation of LDCs in international trade and regional integration

d Commodities: Between 2018 and 2022, LDCs' exports of goods and ncreased at an average annual rate of 7.1%. In 2022, LDCs' goods articularly benef ted from high energy prices, leading to an annual f 17.4%. The LDCs' share in world exports of goods and commercial increased from 0.95% in 2021 to 1% in 2022. Export growth of LDCs was iven by commercial services (27%) while merchandise exports grew by 2022.

commodity prices continue to impact LDC growth prospects, with 38 of ast developed countries classified as commodity dependent in 2023.

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# Mobilizing international solidarity, reinvigorated global partnerships and innovative tools and instruments: a march towards sustainable graduation

instruments: a marc	ch towards sustainable graduation	

**Domestic Resource Mobilization:** 

<sup>2.</sup> https://www.imf.org/external/pubs/ft/dsa/dsalist.pdf

<sup>3.</sup> https://unctad.org/news/foreign-investment-least-developed-countries-fell-16-2022

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