INTRODUCTION

!e United Nations has a critical role in supporting the mobilization of "nance for sustainable development.! e Secretary-GeneralÕs Strategy sets out the key elements of this role, and the United Nations will take to help accelerate and deepen the transformation of "nancial systems to provide development "nance e#ciently.

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¥ Private "nance can foster this by requiring companies in which they invest to disclose sustainability pro"le and impact and their e$orts to integrate sustainability considerations into th business decisions. Together, these e$orts will shi& business investment and capital alloca decisions into alignment with the sustainable development agenda.

OBJECTIVES

! e Strategy aims to accelerate progress in key areas where the leadership of the Secretary-G galvanize action from the global to the local arena. !is calls for:

1. Aligning global economic policies B O E G J O B O D J B M T Z T U F N T with the 2030 Agenda.

2. Enhancing sustainable "nancing strategies and investments at the regional and country levels

3. Seizing the potential of "nancial innovations, new technologies and digitalization to pro equitable access to "nance.

1: Aligning global economic policies and Þnancial systems with the 2030 Agenda.

1.1 Public policies that are "rmly and consistently formulated to achieve sustainable developme can realign incentives and alter market perceptions of risk! ese policies in%ence private decision on capital allocation, investment, location and sourcing. !ey also help to limit excessive conjunctu swings and "nancial volatility, and can incentivize the "nancial system, and private individuals, to bu up their resilience to eventual economic and "nancial shocks.

1.2 !ese changes to the policy framework must ensure speci""nancial sector policies and regulations that encourage the rising demand for, and supply of, "nance for sustainable activities. !is will include removing obstacles to the mobilization of longer-term resources. At the same tim appropriate balance must be struck between measures to preserve systemic stability and r vulnerability to economic, "nancial and climate shocks, and steps to encourage "nancial innovations that mobilize resources more e#ciently and promote more inclusive "nancial systems that provid "nancial access to all. '

1.3 While there are fragmented standards, there are still no globally agreed de"nitions of concepts such as impact and sustainable investing, despite growing private interest in them; and exis sustainability principles have not yet led to adoption of globally accepted standards to gu evolution of innovative "nancial instruments for sustainable "

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1.6 Private "nancial institutions, for their part, have been working with the United Nations t understand todayÕs environmental, social and governance challenges and why they ma "nance. !is has led these actors to consider explicitly how sustainability can be "tably woven into the core business models of private enterprise and "nance.

2: Enhancing sustainable Þnancing strategies and investments at the regional and country levels.

2.1 !e United Nations development system will support the development of sustainable "nancing strategies at the country and regional level, in particular through its country o#ces and regiona teams. !is role will include providing advice and support for: creating investible projects; suppo countries in negotiating complex contracts with private entities; building enabling environ deepening domestic "nancial markets; and developing integrated "nancing strategies. Member sta will thus be better equipped to attract the capital they need to implement the SDGs.

2.2 Countries must also strengthen and increase the e$ectiveness of their tax systems to gener the domestic resources for funding the government contribu3(ir)13(o)1 Tf 0 -Tj /T1_0 1 Tf 0.6